

UAE CORPORATE TAX LAW

CT Alert - 25 JULY 2023

Press Release | Digital Public Consultation

The FTA vide a press release on 19 July 2023 has announced the launch of a Digital Public Consultation as part of the UAE Corporate Tax's Free Zone regulations.

Summary

Honouring the significance of consulting with the business community and other relevant stakeholders, the Ministry of Finance has introduced a digital public consultation process to gather valuable feedback on the Free Zone regime, which is part of the UAE Federal Corporate Tax Law. This endeavour aims to ensure that the perspectives of all stakeholders are considered as the Ministry moves forward in providing further clarity on the scope of each Qualifying activity. The goal is to accommodate the diverse business practices that are prevalent in our dynamic economy.

We believe that your expertise and insights as our esteemed clients can contribute immensely to this consultation process. Your feedback on the Free Zone regime is crucial in shaping the future of this tax law and its impact on businesses in the UAE. The Ministry has provided an opportunity for the public to participate in the consultation by submitting comments through the following link: [Free Zone Public Consultation – Ministry of Finance – United Arab Emirates](#) (mof.gov.ae).

The consultation period will run from 19th July 2023 until 2nd August 2023. During this time, you have the chance to voice your concerns, share any issues you have encountered, and provide your feedback. The Ministry welcomes input supported by relevant data to ensure that your perspectives are adequately represented.

Disclaimer

The above seeks to summarise the update from the relevant authority. The same may not be construed to be a written opinion on matters that may require specific examination of the Decree on a case-to-case basis.

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